

Appendix A

Recommendations to Council from Cabinet - February 2019

That Council approve:

- 1 The Revenue estimates for the 2019/20 budget and the medium term Capital Programme estimates 2019-22, as detailed in the Medium Term Financial Strategy Report (MTFS) 2019-22 (**Appendix C**).
- 2 Band D Council Tax of £1,446.27 representing an increase of 2.99%. This is below the referendum limit and arises from the provisional finance settlement (**Appendix C, Section 2**).
- 3 The 2019/20 non ring-fenced Specific Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 8**).
- 4 The 2019/20 Capital Grants, and that any amendments to particular grants will be reported to Council if further information is received from Government Departments or other funding bodies (**Appendix C, Annex 9**).
- 5 The relevant Portfolio Holder to agree the use of additional Specific Grants received in conjunction with the Finance Portfolio Holder as further updates to the 2019/20 funding position are received.
- 6 The recommended Prudential Indicators for Capital Financing (**Appendix C, Annex 11**).
- 7 The Portfolio Holder for Children and Families to agree any necessary amendment to the 2019/20 Dedicated Schools Grant (DSG) of £138m and the associated policy proposals, in the light of further information received from DfE, pupil number changes, further academy transfers and the actual balance brought forward from 2018/19 (**Appendix C, Annex 8**).
- 8 The recommended Capital Strategy (**Appendix C, Annex 11**).
- 9 The recommended Treasury Management Strategy (**Appendix C, Annex 12**).
- 10 The recommended Investment Strategy (**Appendix C, Annex 13**).
- 11 The recommended Reserves Strategy (**Appendix C, Annex 14**).
- 12 The Portfolio Holder for Finance and Communication to agree to the Authority being the Entrusted Entity for the Urban Development Fund as referred to in the Investment Strategy (**Appendix C, Annex 13**) subject to the necessary due diligence being undertaken.

- 13 The Authority to submit an application for European Regional Development Fund financing to support the sub regional Urban Development Fund as referred to in the Investment Strategy (**Appendix C, Annex 13**) and for authority to be delegated to the Portfolio Holder for Finance and Communication to approve the signing of a funding agreement in relation to the ERDF funding subject to the necessary due diligence being undertaken.

That Council recognises that Cabinet has noted:

- 14 The Budget Engagement exercise undertaken by the Council, as set out in the attached (**Appendix C, Annex 2**).
- 15 The results of the Budget Consultation (**Appendix B**).
- 16 The comments of the Council's Acting Section 151 Officer, contained within the MTFS Report, regarding the robustness of estimates and level of reserves held by the Council based on these budget proposals (**Appendix C, Comment from the Acting Section 151 Officer**).
- 17 The Council's Finance Procedure Rules will always apply should any changes in spending requirements be identified (**Appendix C**).